

Michigamme Township DDA
April 11, 2022
Finance Report for 2021

Township Board Members,
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The DDA is participating in the Redevelopment Ready Certification Steps Initiative. In support of the RRC we are reporting our revenues expenditures and current priority projects to the board for the 2021 year.

The DDA received the 2021 Tax increment in the amount of: \$16,743.54

1- Marquette County	\$6423.19
2- General Fund	\$ 5756.97
3- Building Fund	\$1233.48
4- Road Fund	\$1237.48
5- Fire Fund	\$2091.91

Additional Revenue From:

1- Rack Cards	\$570.00
2- Events	\$1275.50
3- Grants	\$740.00
4- Interest	\$2.91
Total for Revenue:	\$19,331.95

Expenditures were:

1- GINCC	\$ 310.00
2- Advertising	\$1240.40
3- Signage	\$32.00
4- Miscellaneous	\$2518.37 (doggie stations, entry gardens, concessions)
5- CIP	\$3635.00 (information station)
Total Expenditures:	\$ 7735.77

The DDA's current priority projects will include:

- 1- Complete Information Station Display area
- 2- Complete Township directional and business signage
- 3- Complete billboards project
- 4- Entry Gardens
- 5- Promotion of commercial property
- 6- Replace Township picnic tables
- 7- Upgrade Public Restrooms

Respectfully Submitted,

Michigamme Township DDA