

**248 - Michigamme Township Downtown Development Authority
Approved 2022/2023 Budget - March 23, 2022**

Printed 4/28/2022

DDA	Approved Budget 2021/22	Actual 2021/22	Approved Budget 2022/23
Income			
000-400 · Property Taxes			
000-401 · Personal Property Taxes			0.00
000-402 · Real Property Taxes TIFF	11,000.00	16,920.87	16,743.54
000-665 · Interest	10.00	2.91	0.00
000-679 · Grant Monies-	1,500.00	740.00	0.00
000-681 · Events DDA	180.00	1,275.50	1,200.00
000-685 · Rack Cards	420.00	570.00	500.00
000-699 · Transfer In from Savings	0.00		
Total DDA Income	13,110.00	19,509.28	18,443.54
Expense			
728-000 · Economic Development			
728-727 · Office Supplies	250.00	0.00	250.00
728-728 · Postage and Delivery	150.00	0.00	150.00
728-800 · Professional Fees	0.00	0.00	0.00
728-803 Dues & Subscriptions	310.00	310.00	310.00
728-880 · Advertising	1,800.00	1,240.40	2,000.00
728-882 · Signage	6,000.00	32.00	10,000.00
728-955 · Miscellaneous	3,000.00	2,518.37	4,000.00
728-973 · CIP	8,000.00	3,635.00	5,000.00
999-999 · Transfer Out		0.00	
728-000 Total DDA Expenses	19,510.00	7,735.77	21,710.00
Net Revenues/Expenditures	-6,400.00	11,773.51	-3,266.46
Beginning Fund Balance			46,420.00
Ending Fund Balance			43,153.54